Beat: Politics

DR AKINWUMI ADESINA NEW PRESIDENT OF AFRICAN DEVELOPMENT BANK SINCE MAY 28, 2015

WILL ASSUME OFFICE ON SEPTEMBER 1, 2015

PARIS - ABIDJAN, 29.07.2015, 17:29 Time

USPA NEWS - 8th President of AFRICAN DEVELOPMENT BANK GROUP. It was during the 50th Annual Meeting in ABIDJAN (COTE D'IVOIRE). The election process was conducted by voting among the Bank's Board Governors whose voting powers are weighed.

Curently, serving as NIGERIA's Minister of Agriculture and Rural Development, he succeded Donald KABERUKA (RWANDA) whose second term as President Bank ends on August 31, 2015 and to whom he paid tribute in a press conference. Akinwumi ADESINA, 55, will assume office on september 1, 2015.

He was elected on May 28, 2015 at ABIDJAN with 58,10%. Second was Chad Kordjé BEDOUMRA with 30%. Third was Cape Verde Cristina DUARTE with 10%.

The other candidates in the election were:
- Sufian AHMED (ETHIOPIA)
- Jaloul AYED (TUNISIA)
- Kordjé BEDOUMRA (TCHAD)
- Cristina DUARTE (CABO VERDE)
- Samura M.W. KAMARA (SIERRA LEONE)
- Thomas Z. SAKALA (ZIMBABWE)
- Birama BOUBACAR SIDIBE (MALI)

Frequently asked questions on the election for the office of President of The bank Group:
- Who elects the President of The African Development Bank ?
The Board of Governors of the Bank composed by representatives of the member states
- How is the President elected ?
By a majority vote comprising 50,01% of the total voting power of all the member states of the Bank and 50,01% of the total voting power of the regional (African) member states
- Who can run for the office of President ?
One must be national of one of the African member states of the Bank and person of the highest competence in matters pertaining to the activities, managment and administration of the Bank.

- What is the term of office of the President of the African Development Bank ?
The President is elected for a fixed term of five years, renewable once only.
- Can any employee of the Bank run for the office of President ?
Yes, if takes leave of absence without pay or resigns from the Bank's employment and satisfy the eligibility criteria outlined in the Agreement in the Agreement establishing the Bank (competence, nationality and conditions of candidature)

Article online:
https://www.uspa24.com/bericht-4643/dr-akinwumi-adesina-new-president-of-african-development-bank-since-may-28-2015.html

Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Ruby BIRD (Journalist/Director/Photographer)

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Official Federal Reg. No. 7442619